

Income Protection Insurance Insurance Product Information Document



Company: Realm Protection LTD

Product: Realm Income Protection 60

Realm Protection LTD, 68 Lombard Street, London EC3V 9LJ. Realm Protection Ltd is authorised and regulated by the Financial Conduct Authority (FRN 627951).

This document is a summary of the key information relating to this Income Protection Insurance. Full terms and conditions can be found in the policy wording. You will also receive a policy schedule showing the specific details of your policy and the cover(s) you have selected. Please take some time to read the policy documents when you receive them. It is important that you tell us as soon as possible if any of the information is incorrect.

What is this type of insurance?

This is an Income Protection Insurance to help protect a proportion of your monthly income if you become unemployed through no fault of your own or you cannot work due to an accident or sickness.



What is insured?

You will receive the agreed monthly payment, subject to the limits of the cover and type of cover you choose, if:

- ✓ You are unable to work due to an accident.
- ✓ You are unable to work due to sickness.
- ✓ You are made redundant (involuntary unemployment).
- ✓ If you are self-employed you will be insured if you have permanently ceased to trade due to circumstances entirely beyond your control.
- ✓ If you have been employed on a renewable fixed term contract of at least 13 consecutive weeks with the same employer for more than 2 consecutive years or on an annual contract which has been renewed then you will be insured if you are made unemployed due to circumstances beyond your control.



What is not insured?

No payments will be made if you are unable to work or no longer work for any of the following reasons:

- ✗ A medical condition that might prevent you from working and which you were aware of prior to taking out this insurance.
- ✗ Voluntary unemployment.
- ✗ Unemployment as a result of your misconduct.
- ✗ If you are self-employed and your company temporarily ceases to trade.
- ✗ Any cause that you were aware of prior to taking out this insurance.
- ✗ If you fail to pass a trial or probationary period conditional to your continued employment.
- ✗ If your fixed-term contract ends and is not renewed
- ✗ Your normal employment is casual, temporary or seasonal.
- ✗ Self-inflicted accident, sickness or injury.



Are there any restrictions on cover?

- ! The amount paid each month is dependent upon the level of cover you selected and stated on your policy schedule.
- ! The maximum monthly payment is £2,000 or 65% of your normal income, which is the lower.
- ! If you are employed normal income means the monthly average of the gross amounts shown on your payslips from your employer during the last 12 months.
- ! If you are Self Employed normal income means the monthly average of the annual income you declared to the Inland Revenue on Your self-assessment tax return for the previous tax year (the tax year immediately prior to the tax year in which the claim occurs). Please note: This means your personal income and not that of Your Business.
- ! The maximum number of monthly payments is 12.
- ! The accident or sickness that prevents you from working must be certified by a doctor in the UK.
- ! Payments will not commence until any waiting and/or excess period has expired.
- ! No payments will be made if you are made aware or notified by any means of your impending unemployment within the first 60 days immediately following the start date of your policy, this 60 day period is called the initial exclusion period.

- ! No payments will be made for unemployment unless and until you have registered and signed on at a Job Centre.
- ! An accident or sickness condition relating to stress, anxiety or depression needs to be verified by a consultant psychiatrist.
- ! An accident or sickness relating to back or spinal related conditions need to be verified by a consultant and accompanied by radiological evidence such as an MRI or X-Ray.



Where am I covered?

- ✓ You are covered whilst you work and reside in the United Kingdom.



What are my obligations?

- You should take reasonable care to give us complete and accurate answers to any questions we reasonably ask whether you are taking out or making changes to your policy.
- You should also tell us about any changes to the policy that may require us to change the terms.
- You should tell us about any incident that may result in a claim as soon as possible so we can tell you what to do next and help resolve any claim.
- If you need to make a claim, you must give us all the information we need.



When and how do I pay?

- You can pay your premium in monthly instalments.



When does the cover start and end?

- The start and end dates of your cover are the dates you selected on your application and will be shown on your insurance policy schedule.



How do I cancel the contract?

- If you take out cover and then change your mind, you can write to us within the first 30 days of cover and we will cancel your policy and refund your premium. Thereafter you may cancel your cover at any time by providing us with 30 days cancellation notice but no premium refund will be made.