

Mortgage Protection Insurance

Insurance Product Information Document

Company: AmTrust Europe Limited

Product: Realm Mortgage Payment Protection

AmTrust Europe Limited which is registered in England, Registered Office: Market Square House, St James's Street, Nottingham, NG1 6FG, Registered Number: 1229676. AmTrust Europe Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority (FCA) and Prudential Regulation Authority, Financial Services number: 202189.

This document provides a summary of cover and does not contain the full terms and conditions of the insurance, details of which can be found in your Policy Wording. The cover you have chosen including your sum insured, benefit limits, waiting periods and excess periods are all shown in your Insurance Schedule. Please take time to read your policy wording together with your Insurance Schedule, to make sure you understand the cover it provides

What is this type of insurance?

This is a Mortgage Payment Protection Insurance which is designed to help protect a proportion of your monthly income or mortgage repayment if you become unemployed through no fault of your own or you cannot work due to an accident or sickness (depending on the cover you selected).



What is insured?

You will receive the agreed monthly payment, subject to the limits of the cover, if:

- ✓ You are made redundant (involuntary unemployment).
- ✓ You are unable to work due to an accident.
- ✓ You are unable to work due to sickness.
- ✓ If you are self-employed you will be insured if you have permanently ceased to trade due to circumstances entirely beyond your control.
- ✓ If you are a contract worker and you are made unemployed due to circumstances beyond your control you will be insured if you have been employed on a renewable fixed term contract of at least 13 consecutive weeks with the same employer for more than 2 consecutive years or on an annual contract which has been renewed.



What is not insured?

No payments will be made if you are unable to work or no longer work for any of the following reasons:

- ✗ A medical condition for which you have suffered from symptoms or received treatment from a doctor or consultant in the 12 month period immediately prior to the start date. (However, this exclusion will not apply if you have been free from symptoms, and have not consulted any doctor nor received any treatment for, or in connection with it, for a period of 24 months prior to your claim.)
- ✗ A medical condition that might prevent you from working, which you were aware of prior to taking out this insurance.
- ✗ Voluntary unemployment.
- ✗ Unemployment as a result of your misconduct
- ✗ If you are self-employed and your company temporarily ceases to trade.
- ✗ Any cause that you were aware of prior to taking out this insurance.
- ✗ If you fail to pass a trial or probationary period conditional to your continued employment.
- ✗ If your fixed-term contract ends and is not renewed
- ✗ Your normal employment is casual, temporary or seasonal.



Are there any restrictions on cover?

- ! The amount paid each month is dependent upon the level of cover you selected and stated on your Insurance Schedule.
- ! The maximum monthly payment is £2,000 or your monthly mortgage repayments plus 25% or 65% of your normal monthly Income whichever is the lesser.
- ! Your normal income means either of the following:
 - If you are employed, the average of the gross amounts shown on your payslips from Your employer during the last 12 months, or

- If you are Self Employed, the monthly average of the gross income you declared to HM Revenue and Customs for the previous tax year. (the tax year immediately prior to the tax year in which the claim occurs). Please note: this is not the turnover of your business as this is not your personal income, although regular dividends can be included.
- ! The maximum number of monthly payments is 12.
- ! The accident or sickness that prevents you from working must be certified by a doctor in the UK.
- ! Payments will not commence until any waiting and/or excess period has expired.
- ! No payments will be made if the cause of your unemployment arises during the initial exclusion period.
- ! No payments will be made for unemployment unless and until you have registered and signed on at a Job Centre.
- ! You cannot be covered under this policy if on the start date you are not personally named on the mortgage agreement on the property that is your main private residence.
- ! An accident or sickness condition relating to stress, anxiety or depression needs to be verified by a consultant psychiatrist.
- ! An accident or sickness relating to back or spinal related conditions need to be verified by a consultant and accompanied by radiological evidence such as an MRI or X-Ray.



Where am I covered?

- ✓ You are covered whilst you work and reside in the United Kingdom.



What are my obligations?

- You should take reasonable care to give us complete and accurate answers to any questions we reasonably ask whether you are taking out or making changes to your policy.
- You should also tell us about any changes in your circumstances that may require us to change the terms.
- You should tell us about any incident that may result in a claim as soon as possible so we can tell you what to do next and help resolve any claim.
- If you need to make a claim, you must give us all the information we need.



When and how do I pay?

- The annual premium is paid in monthly instalments at no extra charge.



When does the cover start and end?

- The start and end dates of your cover are the dates you selected on your application and will be shown on your insurance policy schedule.



How do I cancel the contract?

- If you take out cover and then change your mind, you can write to us within the first 30 days of cover and we will cancel your policy and refund your premium. After that you may cancel your cover at any time by providing us with written cancellation notice but no premium refund will be made as you will only have paid for the cover that you have already received.